

2019 Q2 Financial Review

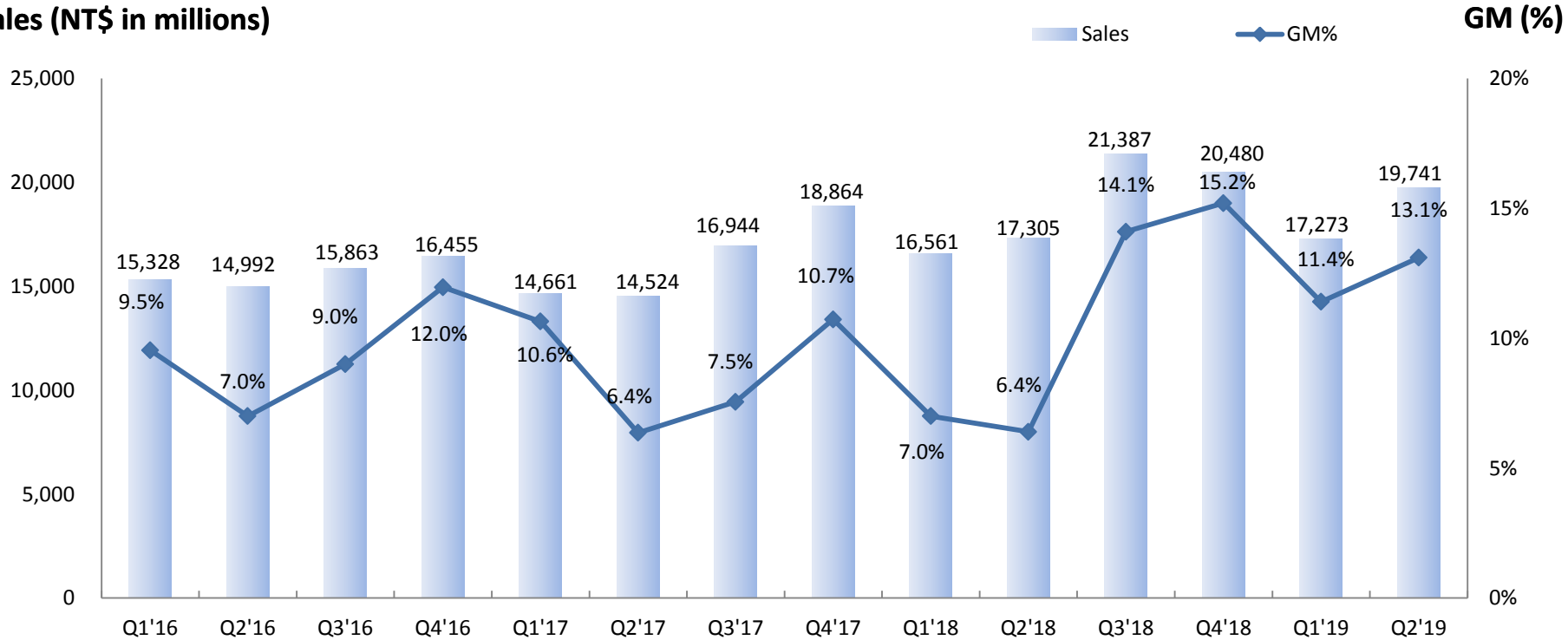
Aug 13, 2019

Disclaimer

- Except for statements in respect of historical matters, the statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Unimicron to be materially different from what may be implied by such forward-looking statements.
- The financial forecasts and forward-looking statements in this release reflect the current belief of Unimicron as of the date of this release and Unimicron undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.
- The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of Unimicron.

Consolidated Sales & Gross Margin Trend

Sales (NT\$ in millions)



Consolidated Statements of Comprehensive Income – QoQ

	Q2-19		Q1-19		NTD:M
		%		%	QoQ %
Net Sales	19,741	100.0	17,273	100.0	14
Cost of sales	(17,150)	(86.9)	(15,308)	(88.6)	11
Gross Profit	2,591	13.1	1,965	11.4	20
Operating Expenses	(1,874)	(9.4)	(1,749)	(10.1)	7
Other Income and Expenses	(13)	(0.1)	7	0.0	0
Operating Income	704	3.6	223	1.3	38
Net Non-operating Income and Expenses	109	0.5	191	1.1	(42)
Income before tax	813	4.1	414	2.4	38
Income Tax Expense	(277)	(1.4)	(95)	(0.6)	65
Net Income	536	2.7	319	1.8	28
Other Comprehensive Income and Losses	(261)	(1.3)	377	2.2	(1329)
Comprehensive Income	275	1.4	696	4.0	(51)
Net Income (Loss) Attributable to:					
Shareholders of the Parent	534	2.7	385	2.2	
Non-controlling Interests	2	0.0	(66)	(0.4)	
Net Income	536	2.7	319	1.8	
EBITDA	3,108		2,715		
%(Sales)	16%		16%		
EPS (Basic)	0.36		0.27		
(Diluted)	0.36		0.26		

Consolidated Statements of Comprehensive Income – YoY

	H1-19		H1-18		NTD:M
		%		%	YoY%
Net Sales	37,014	100.0	33,866	100.0	9
Cost of sales	(32,458)	(87.7)	(31,602)	(93.3)	3
Gross Profit	4,556	12.3	2,264	6.7	101
Operating Expenses	(3,623)	(9.8)	(3,365)	(10.0)	8
Other Income and Expenses	(6)	0.0	(2)	0.0	(200)
Operating Income (Loss)	927	2.5	(1,103)	(3.3)	184
Net Non-operating Income and Expenses	300	0.8	1,132	3.4	(73)
Income before tax	1,227	3.3	29	0.1	4108
Income Tax Expense	(372)	(1.0)	(19)	(0.1)	1813
Net Income	855	2.3	10	0.0	8703
Other Comprehensive Income and Losses	116	0.3	19	0.0	500
Comprehensive Income	971	2.6	29	0.1	3248
Net Income (Loss) Attributable to:					
Shareholders of the Parent	919	2.5	(30)	(0.1)	
Non-controlling Interests	(64)	(0.2)	40	0.1	
Net Income	855	2.3	10	0.0	
EBITDA	5,823		4,583		
%(Sales)	16%		14%		
EPS (Basic)	0.63		(0.02)		
(Diluted)	0.62		(0.02)		

Consolidated Balance Sheets

	2019		2019		2018	NTD:M
	JUN.30	%	MAR.31	%	DEC.31	%
Cash	22,097	20.5	20,546	19.9	22,812	21.8
Accounts Receivable	16,022	14.8	14,205	13.8	15,917	15.2
Inventories	8,243	7.6	7,681	7.5	7,977	7.6
Other Current Assets	2,644	2.4	1,851	1.8	2,079	2.0
Long-term Investments	5,094	4.7	5,048	4.9	4,921	4.7
Fixed Assets & Investment Property	49,801	46.1	49,505	48.0	48,326	46.2
Total Assets	108,022	100.0	103,033	100.0	104,616	100.0
Short-term Loans	12,283	11.4	11,267	10.9	11,391	10.9
Long-term Liabilities-Current	3,714	3.4	5,974	5.8	6,077	5.8
Other Current Liabilities	21,959	20.3	16,761	16.3	21,128	20.2
Long-term Liabilities	19,894	18.4	17,941	17.4	17,902	17.1
Shareholders' Equity	46,675	43.2	47,503	46.1	46,700	44.6
Net Inventory						
Turnover Days	46		47		43	
Net Accounts Receivable						
Turnover Days	79		80		74	

Consolidated Statements Of Cash Flows – QoQ

		NTD:M
	Q2-19	Q1-19
Income before tax	813	414
Depreciation and Amortization	2,136	2,141
Others	934	(1,464)
Net Cash Provided by Operating Activities	3,883	1,091
Acquisition of Fix Assets & Investment Property	(2,423)	(3,421)
Decrease (Increase) in Investments	(476)	11
Others	119	50
Net Cash Used by Investing Activities	(2,780)	(3,360)
Increase (Decrease) in Loans	651	(184)
Others	0	37
Net Cash Provided (Used) by Financing Activities	651	(147)
Effect of Exchange Rates Changes	(203)	150
Increase (Decrease) in Cash	1,551	(2,266)
Cash at End of Period	22,097	20,546

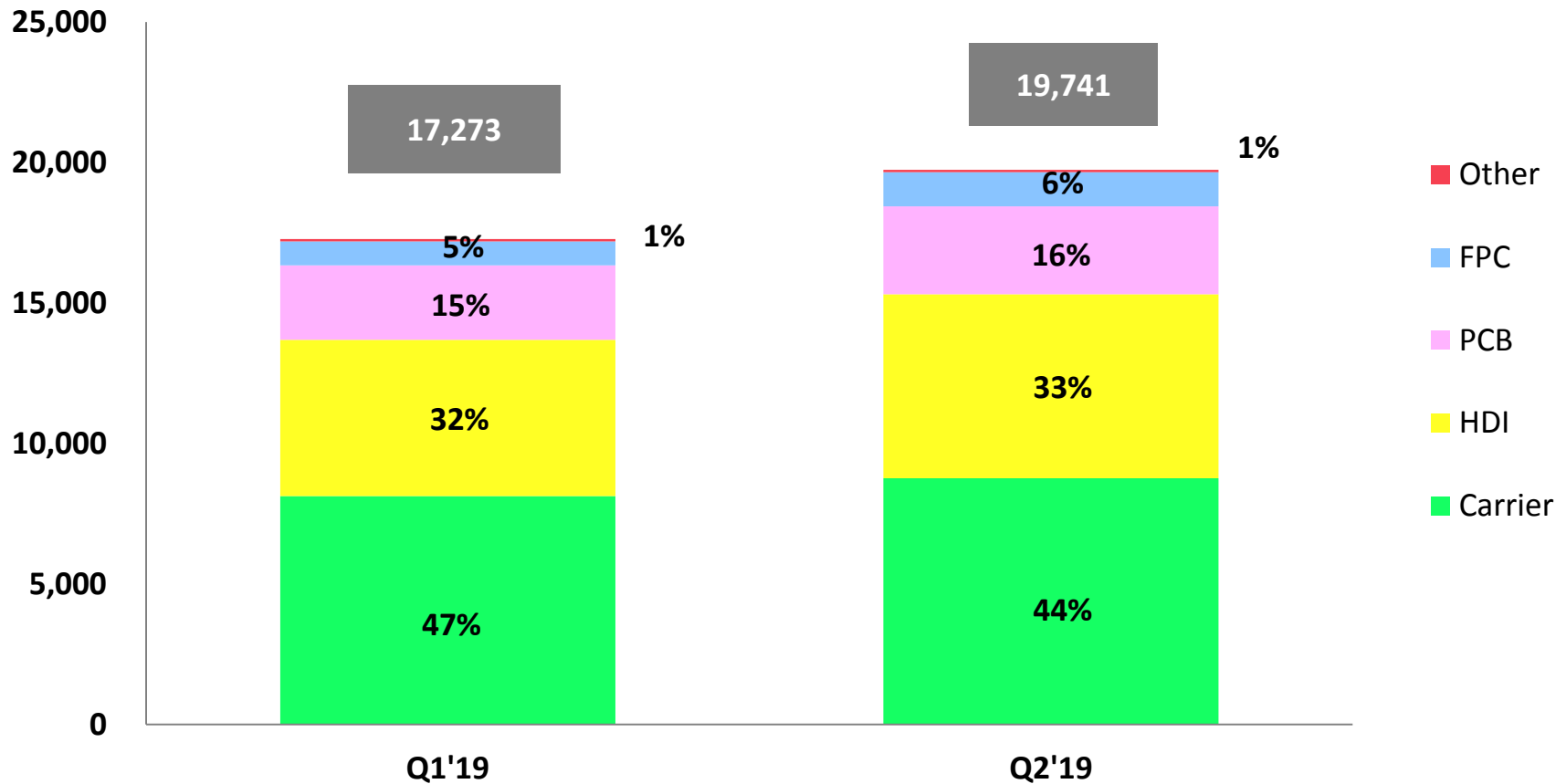
Consolidated Statements Of Cash Flows – YoY

	NTD:M	
	<u>H1-19</u>	<u>H1-18</u>
Income before tax	1,227	29
Depreciation and Amortization	4,277	4,253
Others	(530)	(463)
Net Cash Provided by Operating Activities	4,974	4,030
Acquisition of Fix Assets & Investment Property	(5,844)	(4,906)
Decrease (Increase) in Investments	(465)	307
Others	169	129
Net Cash Used by Investing Activities	(6,140)	(4,470)
Increase (Decrease) in Loans	467	(1,154)
Others	37	270
Net Cash Provided (Used) by Financing Activities	504	(884)
Effect of Exchange Rates Changes	(53)	113
Decrease in Cash	(715)	(1,211)
Cash at End of Period	22,097	20,518

Sales Breakdown by Technology - QoQ

Sales (NT\$ millions)

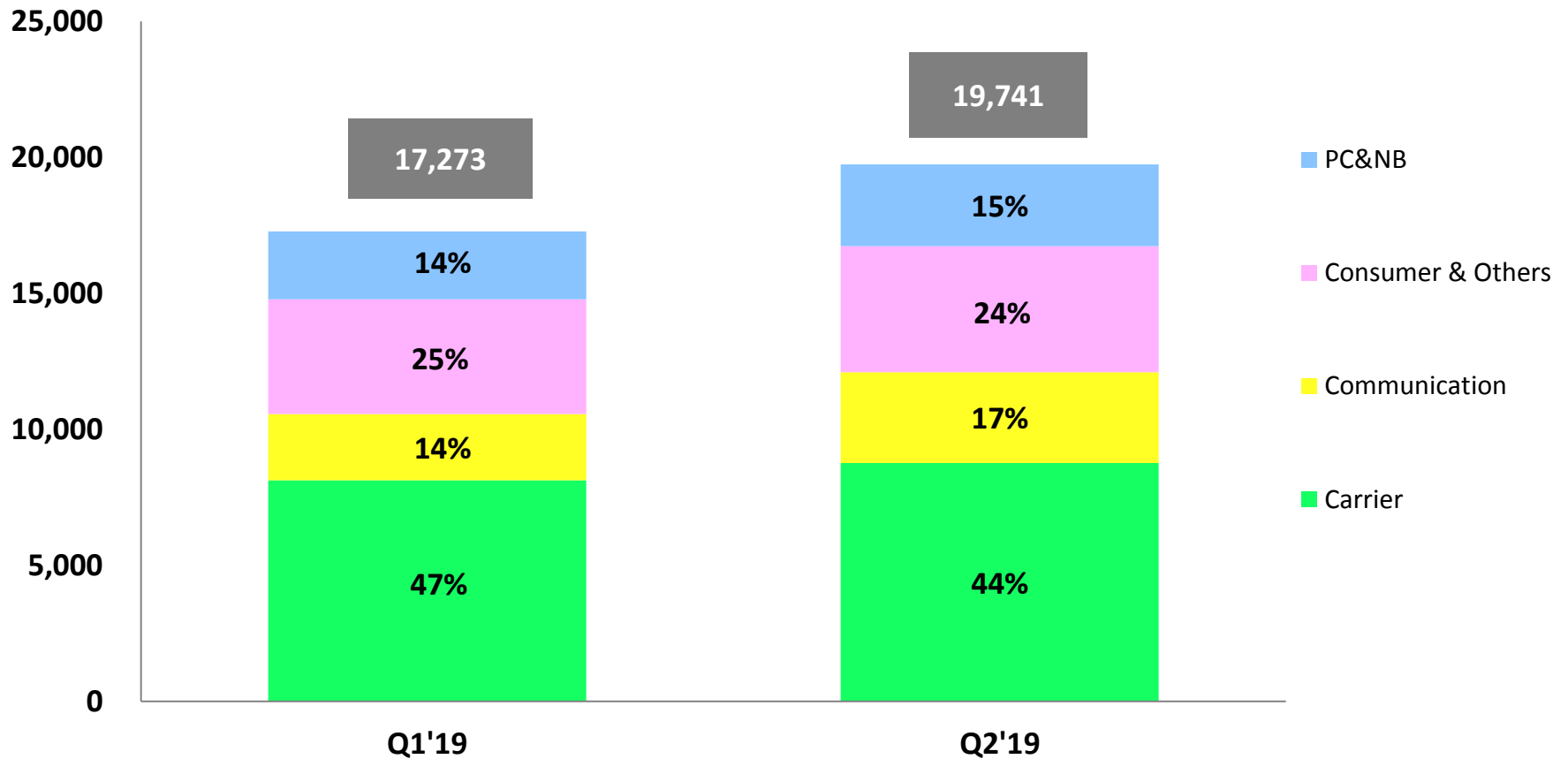
+2,468M (14.3%)↑



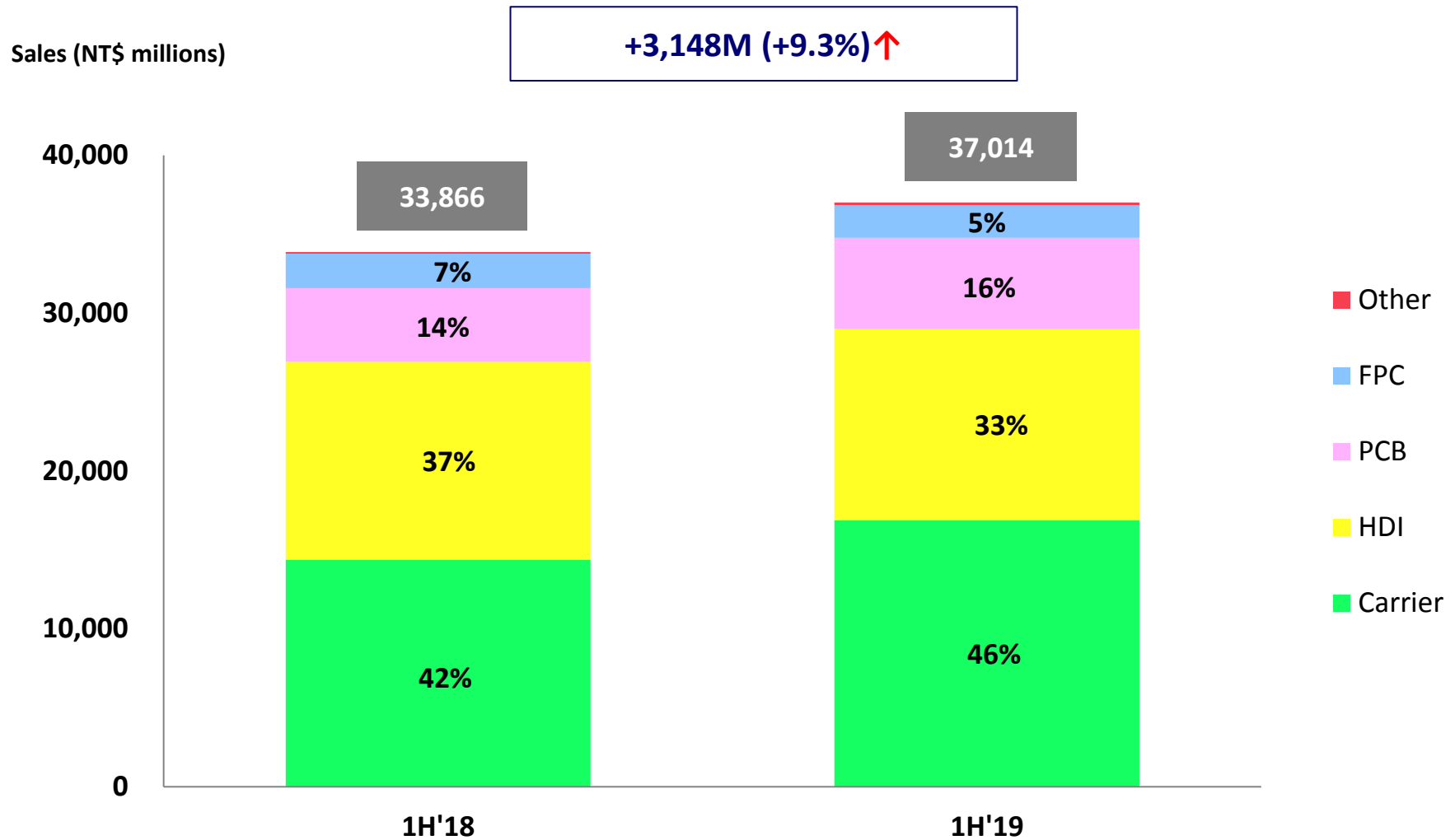
Sales Breakdown by Application - QoQ

Sales (NT\$ millions)

+2,468M (14.3%) ↑



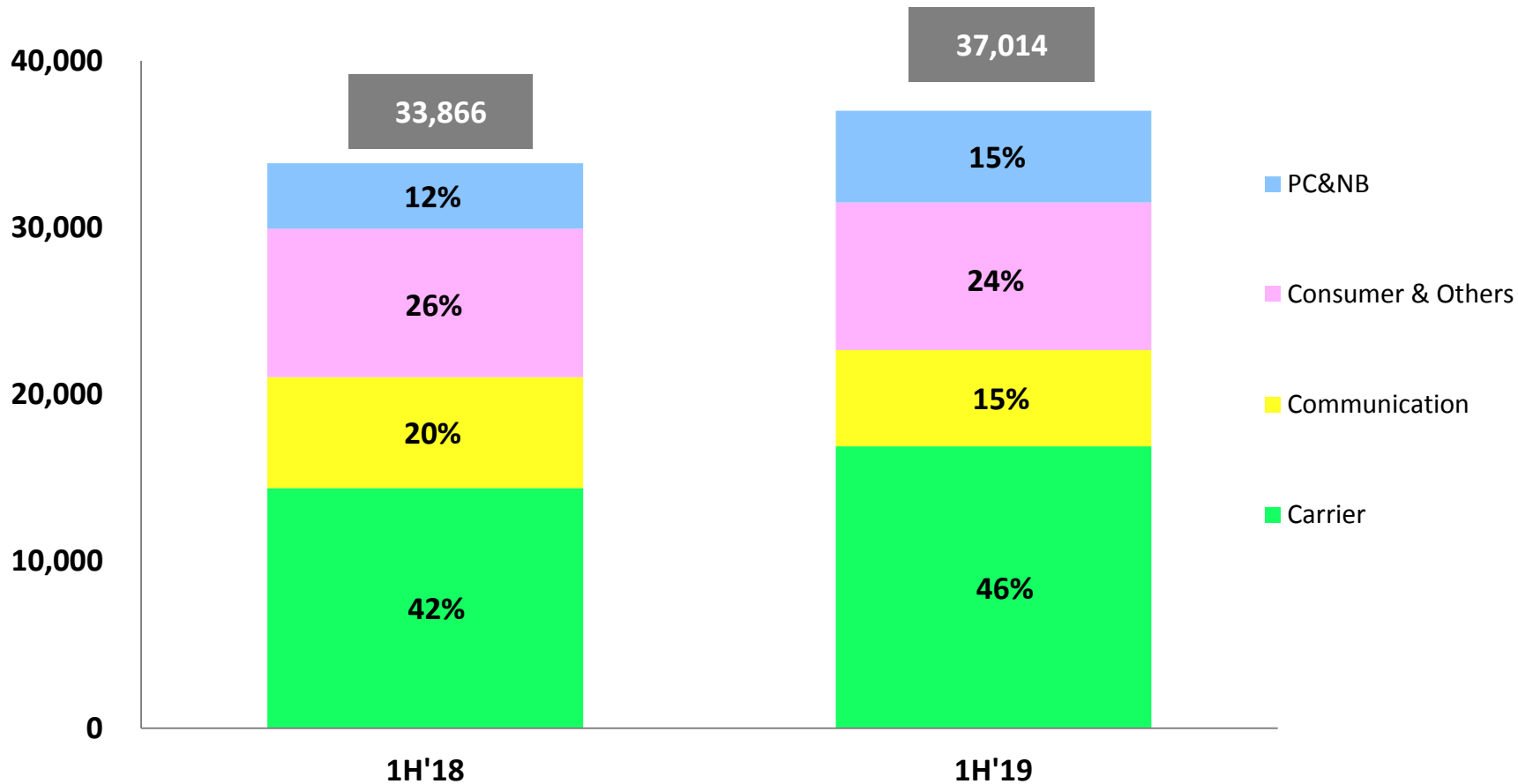
Sales Breakdown by Technology - YoY



Sales Breakdown by Application - YoY

Sales (NT\$ millions)

+3,148M (+9.3%)↑



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Thank you