

2019 Q1 Financial Review

May 13, 2019

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- Except for statements in respect of historical matters, the statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Unimicron to be materially different from what may be implied by such forward-looking statements.
- The financial forecasts and forward-looking statements in this release reflect the current belief of Unimicron as of the date of this release and Unimicron undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.
- The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of Unimicron.

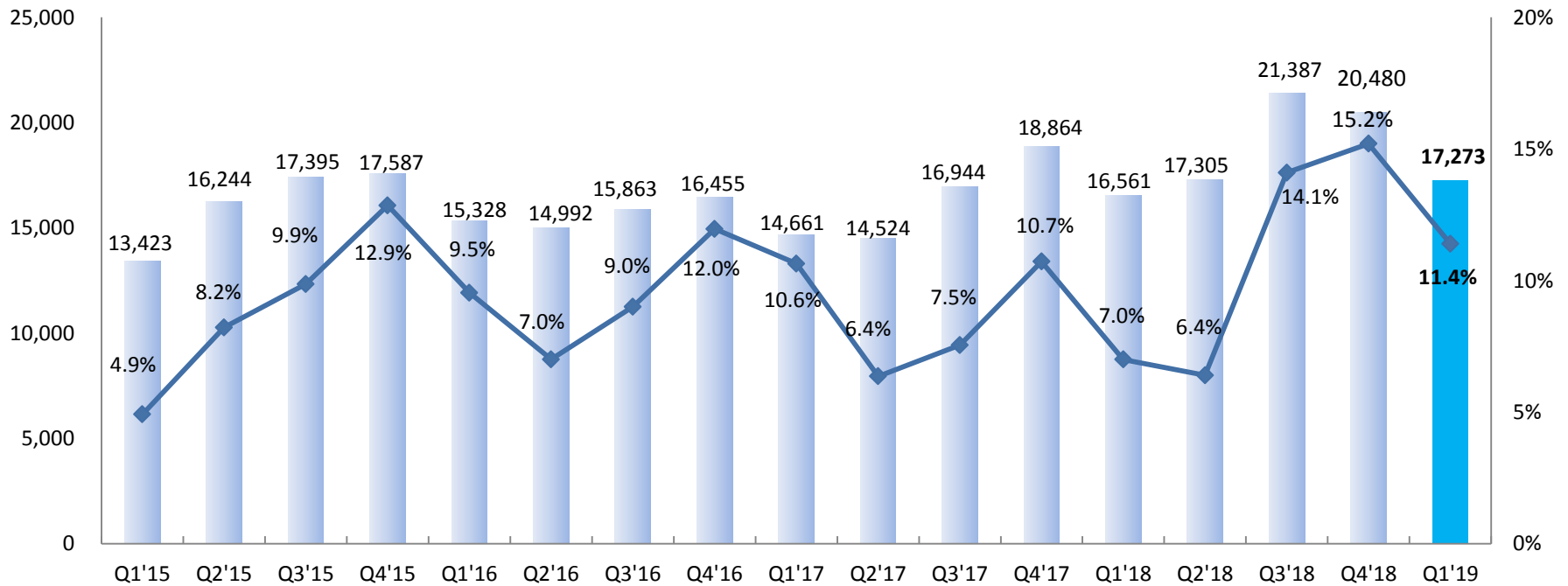
Consolidated Sales & Gross Margin Trend

Sales (NT\$ in millions)

Sales

GM%

GM (%)



Consolidated Statements of Comprehensive Income – QoQ

	Q1-19		Q4-18		NTD:M
		%		%	QoQ %
Net Sales	17,273	100.0	20,480	100.0	(16)
Cost of sales	(15,308)	(88.6)	(17,376)	(84.8)	(12)
Gross Profit	1,965	11.4	3,104	15.2	(37)
Operating Expenses	(1,749)	(10.1)	(1,849)	(9.1)	(5)
Other Income and Expenses	7	0.0	0	0.0	0
Operating Income	223	1.3	1,255	6.1	(82)
Net Non-operating Income and Expenses	191	1.1	(194)	(0.9)	198
Income before tax	414	2.4	1,061	5.2	(61)
Income Tax Expense	(95)	(0.6)	(278)	(1.4)	(66)
Net Income	319	1.8	783	3.8	(59)
Other Comprehensive Income and Losses	377	2.2	48	0.2	683
Comprehensive Income	696	4.0	831	4.1	(16)
Net Income (Loss) Attributable to:					
Shareholders of the Parent	385	2.2	753	3.7	
Non-controlling Interests	(66)	(0.4)	30	0.1	
Net Income	319	1.8	783	3.8	
EBITDA	2,715		3,324		
%(Sales)	16%		16%		
EPS (Basic)	0.27		0.51		
(Diluted)	0.26		0.50		

Consolidated Statements of Comprehensive Income – YoY

	Q1-19		Q1-18		NTD:M
		%		%	YoY %
Net Sales	17,273	100.0	16,561	100.0	4
Cost of sales	(15,308)	(88.6)	(15,397)	(93.0)	(1)
Gross Profit	1,965	11.4	1,164	7.0	69
Operating Expenses	(1,749)	(10.1)	(1,620)	(9.8)	8
Other Income and Expenses	7	0.0	(1)	0.0	800
Operating Income (Loss)	223	1.3	(457)	(2.8)	149
Net Non-operating Income and Expenses	191	1.1	648	4.0	(70)
Income before tax	414	2.4	191	1.2	117
Income Tax (Expense) Benefit	(95)	(0.6)	53	0.3	282
Net Income	319	1.8	244	1.5	31
Other Comprehensive Income and Losses	377	2.2	356	2.1	6
Comprehensive Income	696	4.0	600	3.6	16
Net Income (Loss) Attributable to:					
Shareholders of the Parent	385	2.2	173	1.0	
Non-controlling Interests	(66)	(0.4)	71	0.5	
Net Income	319	1.8	244	1.5	
EBITDA	2,715		2,432		
%(Sales)	16%		15%		
EPS (Basic)	0.27		0.12		
(Diluted)	0.26		0.12		

Consolidated Balance Sheets

	2019		2018		2018	NTD:M
	MAR.31	%	DEC.31	%	SEP.30	%
Cash	20,546	19.9	22,812	21.8	21,810	20.7
Accounts Receivable	14,205	13.8	15,917	15.2	17,192	16.3
Inventories	7,681	7.5	7,977	7.6	8,080	7.7
Other Current Assets	1,851	1.8	2,079	2.0	2,240	2.1
Long-term Investments	5,048	4.9	4,921	4.7	5,417	5.1
Fixed Assets & Investment Property	52,168	50.6	48,326	46.2	48,486	46.1
Total Assets	103,033	100.0	104,616	100.0	105,243	100.0
Short-term Loans	11,267	10.9	11,391	10.9	11,577	11.0
Long-term Liabilities-Current	5,974	5.8	6,077	5.8	7,000	6.7
Other Current Liabilities	16,761	16.3	21,128	20.2	20,264	19.3
Long-term Liabilities	17,941	17.4	17,902	17.1	17,583	16.7
Shareholders' Equity	47,503	46.1	46,700	44.6	46,635	44.3
Net Inventory						
Turnover Days	47		43		43	
Net Accounts Receivable						
Turnover Days	80		74		80	

Consolidated Statements Of Cash Flows – QoQ

	Q1-19	NTD:M Q4-18
Income before tax	414	1,061
Depreciation and Amortization	2,141	2,106
Others	(1,464)	1,951
Net Cash Provided by Operating Activities	1,091	5,118
Acquisition of Fix Assets & Investment Property	(3,421)	(1,961)
Decrease (Increase) in Investments	11	(13)
Others	50	(545)
Net Cash Used by Investing Activities	(3,360)	(2,519)
Decrease in Loans	(184)	(673)
Others	37	(753)
Net Cash Used by Financing Activities	(147)	(1,426)
Effect of Exchange Rates Changes	150	(170)
Increase (Decrease) in Cash	(2,266)	1,003
Cash at End of Period	20,546	22,812

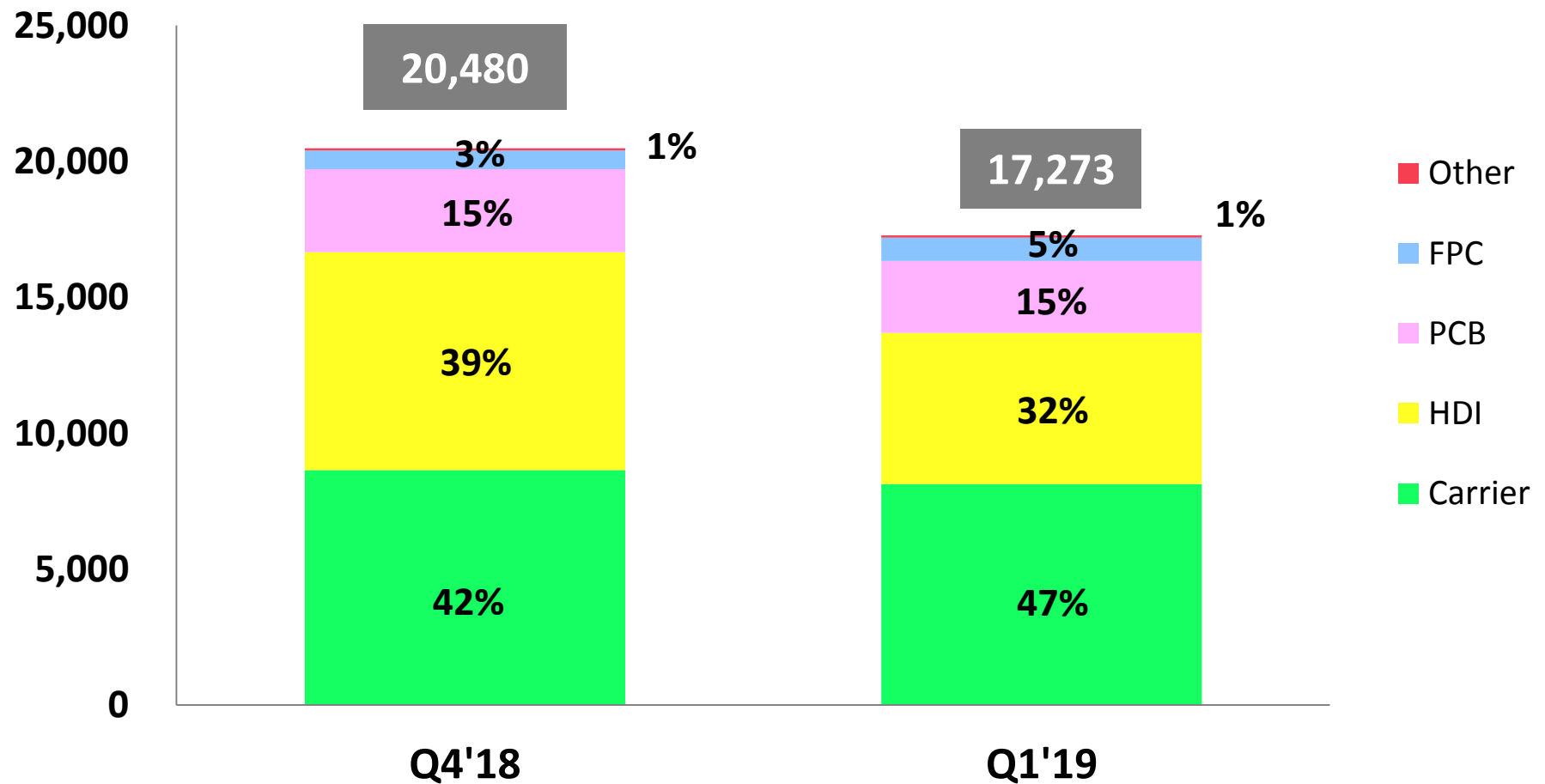
Consolidated Statements Of Cash Flows – YoY

	Q1-19	NTD:M Q1-18
Income before tax	414	191
Depreciation and Amortization	2,141	2,099
Others	(1,464)	1,081
Net Cash Provided by Operating Activities	1,091	3,371
Acquisition of Fix Assets & Investment Property	(3,421)	(2,879)
Decrease in Investments	11	293
Others	50	16
Net Cash Used by Investing Activities	(3,360)	(2,570)
Decrease in Loans	(184)	(251)
Others	37	(145)
Net Cash Used by Financing Activities	(147)	(396)
Effect of Exchange Rates Changes	150	269
Increase (Decrease) in Cash	(2,266)	674
Cash at End of Period	20,546	22,403

Sales Breakdown by Technology - QoQ

Sales (NT\$ millions)

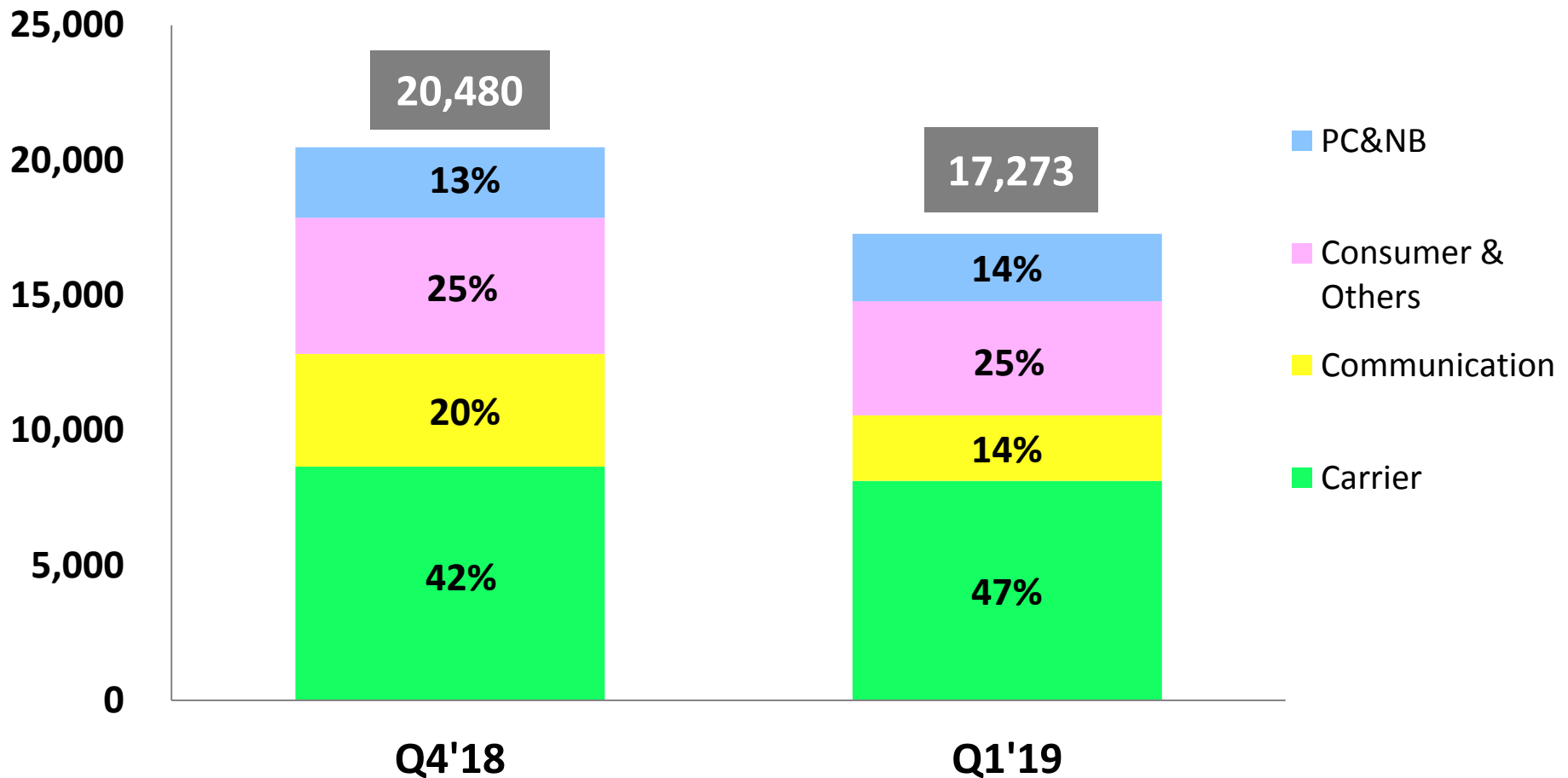
-3,207M (15.7%) ↓



Sales Breakdown by Application - QoQ

Sales (NT\$ millions)

-3,207M (15.7%) ↓



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Thank you